

EXHIBIT 15

BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York London



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Affiliated with
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12 Berkeley Street
Mayfair, London W1X 5AD
Tel 020 7493 6222

ROBERT F FERBER

1/31/01

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Redacted

YOUR ACCOUNT NUMBER
1-CM524-3-0YOUR TAX PAYER IDENTIFICATION NUMBER
Redacted -8794

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
1/02				BALANCE FORWARD			.51
1/02				MERCK & CO DIV 12/08/00 1/02/01	DIV		402.56
1/02				PEPSICO INC DIV 12/08/00 1/02/01	DIV		103.60
1/18		925,000	74276	U S TREASURY BILL DUE 5/17/2001 5/17/2001	98.340		909,645.00
1/18		925,000	78167	U S TREASURY BILL DUE 5/24/2001 5/24/2001	98.220		908,535.00
1/18				FIDELITY SPARTAN U S TREASURY MONEY MARKET DIV 01/18/01	DIV		69.37
1/18		22,200	70273	FIDELITY SPARTAN U S TREASURY MONEY MARKET BRISTOL MYERS SQUIBB COMPANY	1		22,200.00
1/19	650		1863	66 13/16		43,428.13	
1/19	572		1909	59 5/8		34,105.50	
1/19	1,742		5711	52 7/16		91,346.13	
1/19	520		5757	54 15/16		28,567.50	
1/19	2,418		9559	38		91,884.00	
1/19	884		9605	55 1/8		48,730.50	
1/19	702		13407	32		22,464.00	
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1/19	572		13453	WELLS FARGO & CO NEW	48 1/2	27,742.00	
1/19	728		17255	EMC CORPORATION MASS	70	50,960.00	
1/19	1,508		17301	MAL-MART STORES INC	53 7/16	80,583.75	
1/19	3,406		21103	GENERAL ELECTRIC CO	45 7/8	156,250.25	
1/19	1,144		21149	EXXON MOBIL CORP	81 5/8	93,379.00	
1/19	780		24951	HOME DEPOT INC	48 1/2	37,830.00	
1/19	572		28799	INTERNATIONAL BUSINESS MACHS	92 7/8	53,124.50	
1/19	2,210		32647	INTEL CORP	31 3/4	70,167.50	
1/19	468		36492	JOHNSON & JOHNSON	94	43,992.00	
1/19	624		40340	JP MORGAN CHASE & CO	53 1/2	33,384.00	
1/19	832		44188	COCA COLA CO	57 1/16	47,476.00	
1/19	1,092		48036	LUCENT TECHNOLOGIES INC	18 5/8	20,338.50	
1/19	780		51884	MERCK & CO	81 1/8	63,277.50	
1/19	1,742		55732	MICROSOFT CORP	53 1/8	92,543.75	
1/19	364		59580	MORGAN STANLEY DEAN WITTER CO	83 5/8	30,439.50	
1/19	1,014		63428	NORTEL NETWORKS CORP HLDGS CO	32	32,448.00	
1/19	1,820		74972	ORACLE CORPORATION	32 5/8	59,377.50	
1/19	468		78820	PEPSICO INC	45 3/4	21,411.00	
1/19	806		82622	AMERICAN INTL GROUP INC	82 1/4	66,293.50	
1/19	2,132		82668	PFIZER INC	41	87,412.00	
1/19	364		86470	AMGEN INC	59 15/16	21,817.25	
1/19	442		86516	PROCTER & GAMBLE CO	70 3/4	31,271.50	
1/19	1,456		90318	AOL TIME WARNER INC	46.270	67,369.12	
1/19	442		90364	PHARMACIA CORP	54 7/8	24,254.75	
1/19	442		94166	AMERICAN EXPRESS COMPANY	48	21,216.00	
				CONTINUED ON PAGE 3			

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1/19	1,222		94212	AT & T CORP	24 3/8	29,786.25	
1/19	572		98014	BANK OF AMERICA	48	27,456.00	
1/19	572		98060	TEXAS INSTRUMENTS INC	47 13/16	27,348.75	
1/26			442	AMERICAN EXPRESS COMPANY	46 3/4		20,663.50
1/26	50,000		45342	U S TREASURY BILL	98.470	49,235.00	
			49067	DUE 5/17/2001			
1/31	16,866		53760	5/17/2001 FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	16,866.00	
				NEW BALANCE			16,042.91
				SECURITY POSITIONS	MKT PRICE		
	1,456			AOL TIME WARNER INC	52.560		
	1,222			AT & T CORP	23.990		
	806			AMERICAN INTL GROUP INC	85.020		
	364			AMGEN INC	70 5/16		
	572			BANK OF AMERICA	53.820		
	650			BRISTOL MYERS SQUIBB COMPANY	61.890		
	2,418			CISCO SYSTEMS INC	37 7/16		
	1,742			CITI GROUP INC	55.970		
	832			COCA COLA CO	58		
	702			THE WALT DISNEY CO	30.450		
	728			ENC CORPORATION MASS	75.990		
	1,144			EXXON MOBIL CORP	84.150		
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	3,406			GENERAL ELECTRIC CO	46		
	780			HOME DEPOT INC	48.200		
	2,210			INTEL CORP	37		
	572			INTERNATIONAL BUSINESS MACHS	112		
	624			JP MORGAN CHASE & CO	54.990		
	468			JOHNSON & JOHNSON	93.130		
	1,092			LUCENT TECHNOLOGIES INC	18.600		
	780			MERCK & CO	82.180		
	1,742			MICROSOFT CORP	61 1/16		
	364			MORGAN STANLEY DEAN WITTER CO	84.750		
	1,014			NORTEL NETWORKS CORP-HLDS CO	38.230		
	1,820			ORACLE CORPORATION	29 1/8		
	468			PEPSICO INC	44.070		
	2,132			PFIZER INC	45.150		
	442			PHARMACIA CORP	56.020		
	442			PROCTER & GAMBLE CO	71.840		
	16,866			FIDELITY SPARTAN	1		
	572			U S TREASURY MONEY MARKET			
	572			TEXAS INSTRUMENTS INC	43.800		
	50,000			TYCO INTERNATIONAL LTD	61.600		
	884			U S TREASURY BILL DUE 5/17/2001	98.580		
	520			5/17/2001			
				VERIZON COMMUNICATIONS	54.950		
				VIACOM INC	55.200		
				CLASS B NON VOTING SHS			
				CONTINUED ON PAGE 5			

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	1,508 572			WAL-MART STORES INC WELLS FARGO & CO NEW MARKET VALUE OF SECURITIES LONG SHORT 1,903,870.59	56.800 51.510		

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				YEAR-TO-DATE SUMMARY DIVIDENDS GROSS PROCEEDS FROM SALES			575.53 1,838,843.50

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